

Report to:	SHAREHOLDER COMMITTEE
Relevant Company Representative:	Kate Shane, Regional Director – Merlin Entertainments Blackpool
Relevant Cabinet Member:	Councillor Ivan Taylor, Deputy Leader of the Council and Cabinet Member for Partnerships and Performance
Date of Meeting:	13 July 2023

BLACKPOOL OPERATING COMPANY LIMITED UPDATE

- 1.0 Purpose of the report:**
 - 1.1 To update the Shareholder Committee on the work of Blackpool Operating Company Limited including financial performance.
- 2.0 Recommendation(s):**
 - 2.1 The Committee is asked to consider the presentation and the current data.
- 3.0 Reasons for recommendation(s):**
 - 3.1 To monitor performance of the wholly owned companies and their contribution to the Council’s strategic priorities.
 - 3.2 Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No
 - 3.3 Is the recommendation in accordance with the Council’s approved budget? Yes
- 4.0 Other alternative options to be considered:**
 - 4.1 None.
- 5.0 Council priority:**
 - 5.1 The relevant Council priority is
 - “The economy: Maximising growth and opportunity across Blackpool”

6.0 Background information

6.1 A presentation (exempt from publication) can be found at Appendix 9(a) which Kate Shane, Regional Director, Merlin Entertainments Limited will be in attendance at the meeting to present to the Committee.

6.2 Does the information submitted include any exempt information? Yes

The appendix to this covering report contains commercially sensitive information which is exempt from publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

7.0 List of Appendices:

7.1 Appendix 9(a): Presentation (exempt from publication).

8.0 Financial considerations:

8.1 See presentation (exempt from publication).

9.0 Legal considerations:

9.1 None

10.0 Risk management considerations:

10.1 See presentation (exempt from publication).

11.0 Equalities considerations:

11.1 None

12.0 Sustainability, climate change and environmental considerations:

12.1 None

13.0 Internal/external consultation undertaken:

13.1 None

14.0 Background papers:

14.1 None

15.0 Key decision information:

15.1 Is this a key decision? No

15.2 If so, Forward Plan reference number: N/A

15.3 If a key decision, is the decision required in less than five days? N/A

15.4 If **yes**, please describe the reason for urgency: N/A

16.0 Call-in information:

16.1 Are there any grounds for urgency, which would cause this decision to be exempt from the call-in process? No

16.2 If **yes**, please give reason:

N/A